

30th April 2016

Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai -400 001

Sub: Certificate under Regulation 57(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In accordance with Regulation 57(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to certify the following:

All documents and intimations required to be submitted to Debenture Trustees in terms of Trust Deed and Securities and Exchange Board of India (Issue and Listing of Debt Securities), Regulations, 2008 for the year ended 31st March 2016 have been complied with.

We request you to please take the same on record.

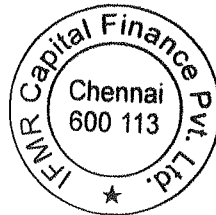
Thank you.

Yours faithfully,

For IFMR Capital Finance Private Limited



Authorised Signatory



IFMR Capital Finance Private Limited

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