

Job Description

1. Job Details:

Position Title:	Associate - Finance & Accounts
Reports to:	Associate Director - Head (F&A)
Company/Location:	Northern Arc Capital Finance P Ltd
Department:	Finance & Accounts

2. Role Purpose:

To assist in day-to-day accounting, reconciliation, monthly financial accounts closure, statutory compliance and other assigned activities

3. Key Accountabilities

Transaction Processing

- Process ledger and booking entries according to stated procedures so that all transactions are recorded in a timely and accurate manner.

Financial Reconciliation:

- Assists Team member in reconciling financial data according to stated schedules so that the company remains aware of its financial position on an on-going basis and statutory reports can be produced within internal and statutory time limits.

Financial Statements preparation:

- Prepare key financial statements for a specific area of finance activity to ensure that accurate and timely information is provided to internal and external customers and representatives.

Statutory compliance and Audit

- Ensure that all the statutory payments relating to assigned entities are made within due dates and necessary returns are filed well before due date
- Assist in ensuring internal and external audit are provided with full support to ensure that the audits are completed comprehensively and audit objectives are met.

Procedural Compliance:

- Ensure that all transactions and reports are processed according to internal procedures and guidelines so that the company fulfils all statutory reporting requirements.

Data Accuracy:

- Identify, investigate and rectify routine errors and anomalies in data and reports so that all financial data can be relied upon.

Data Analysis:

- Analyse ledgers and accounts to allow the reconciliation of financial data according to stated schedules so that the company remains aware of its financial position on an ongoing basis and statutory reports can be produced within statutory time limits.

4. Performance Indicators:

- Accurate and timely transactions processing
- Periodical bank reconciliation
- Strict adherence to timelines fixed by monthly compliance calendar for statutory remittances, returns filing and monthly closure of financial accounts for the assigned entities
- Adequacy of support and assistance provided to internal and external audit teams to facilitate timely completion of the audits

5. Qualifications, Experience, Knowledge & Skills:

Minimum Qualifications:

B.Com, M.Com, CA or ICWA – Inter qualified

Minimum Experience:

1 to 3 years of experience in accounting function.

Skills:

Sound knowledge of standard accounting practices and procedures

Awareness of tax legislations

Analytical skills

Good computer skills